

Tax Pro
Module 1
Section 4

SAVING STRATEGIES



AMERICANS WITH NO SAVINGS

56% of Americans (117M adult Americans) don't even have \$1,000 in savings for an emergency.

Instead, they turn to credit cards in times of need.*

* Note: A telephone survey of 1,004 American adults conducted in January 2022. Source: Bankrate

SAVING STRATEGIES



STEP 1: START AN EMERGENCY & OPPORTUNITY FUND

TWO REASON:

1. Unforeseen but expected 'Emergencies'
2. Unforeseen, but expected 'Opportunities'.

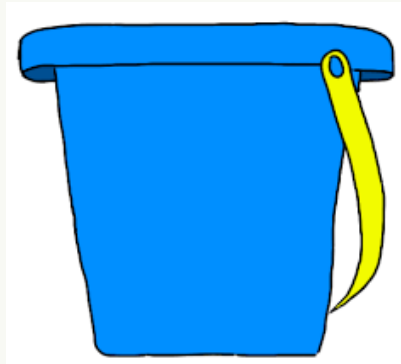
Stay dedicated, it will fluctuate and give tremendous security, flexibility and opportunity

BUILDING YOUR "BUCKETS"



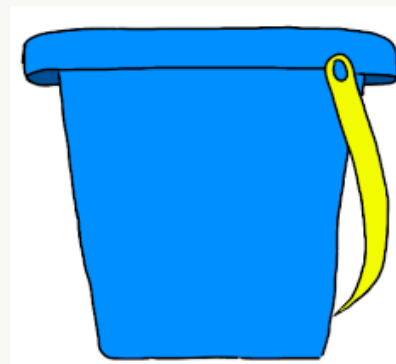
3 Bucket System

(more advanced principles
in "Financial Freedom")

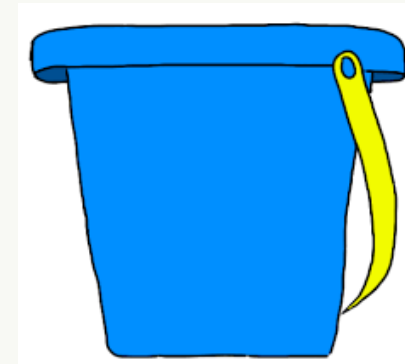


\$1,000 - \$5,000

***Implement
a Debt
Snowball if
Needed**



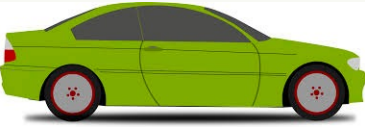



+1 month



3 months

SAVING VEHICLES

		Deposit	Return	Withdrawal
	Bank	No Deduction	Taxed	Any Time for Any Reason
	Brokerage App	No Deduction	Taxed	Any Time for Any Reason
	Traditional IRA	Deduction	No Tax	Taxed
	Roth IRA	No Deduction	No Tax	No Tax!!

* For Illustration Purposes Only

DEVELOPING A HABIT OF SAVING

How to have a **\$1 Million** Roth at age 67

	20 Years old	30 Years old	40 Years old	50 Years old	60 years old (Age 70 goal)
WEEK	\$12	\$36	\$115	\$412	\$1,000
MONTH	\$45	\$145	\$450	\$1,650	\$4,000
YEAR	\$540	\$1,740	\$5,400	\$19,800	\$48,000

*Assuming a 12% annual rate of return

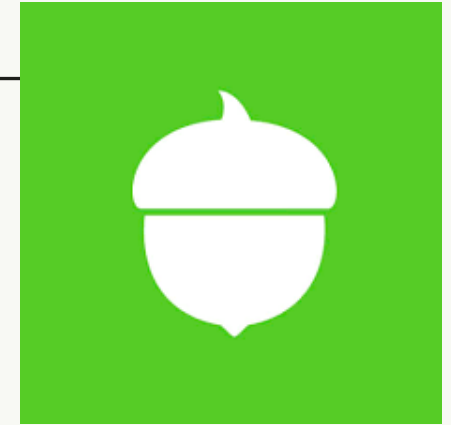
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WHY Acorns[©] App?



- Acorns[©] helps you Save...you can move the money to 'Invest'
- The process of setting up and maintaining an Acorns[©] account helps you establish and strengthen good habits
- You can be an example to your family and friends, young or old
- Starting Acorns[©] while you dig out of a financial hole gives you hope, purpose and a vision for the future

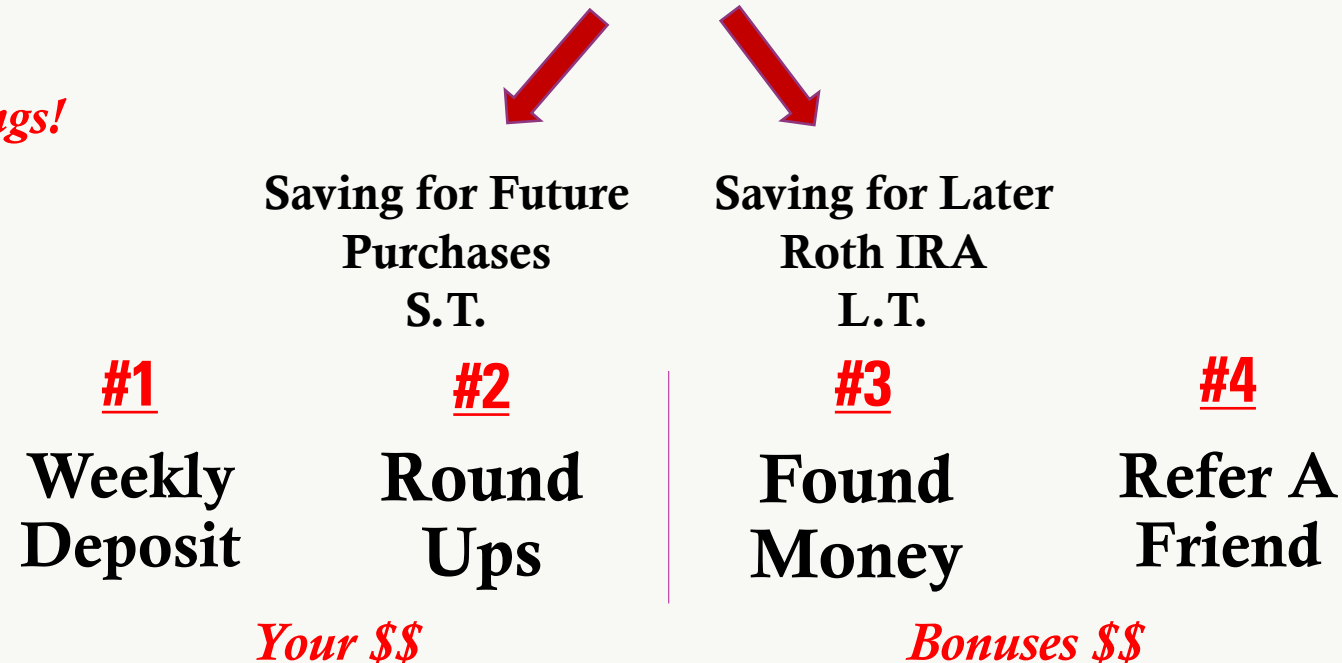
THE "OTHER" BENEFITS OF Acorns[©]



- Its for Saving NOT Investing

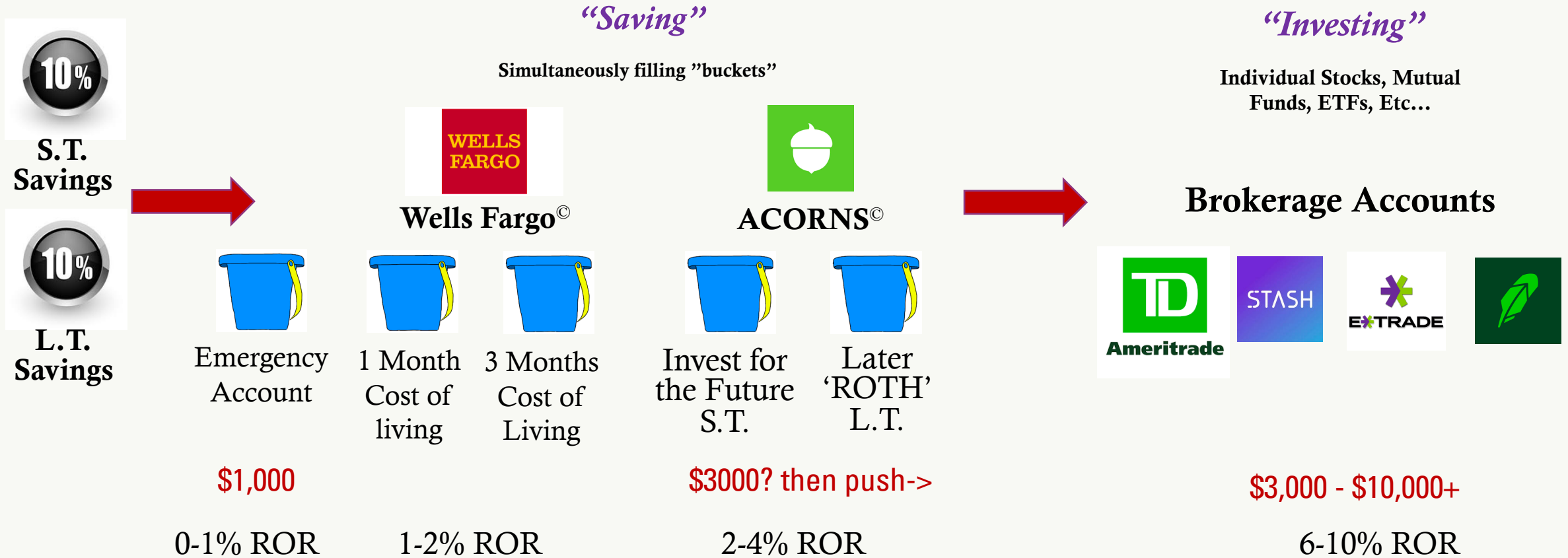
Beginners:

4 Ways You build Your Savings!



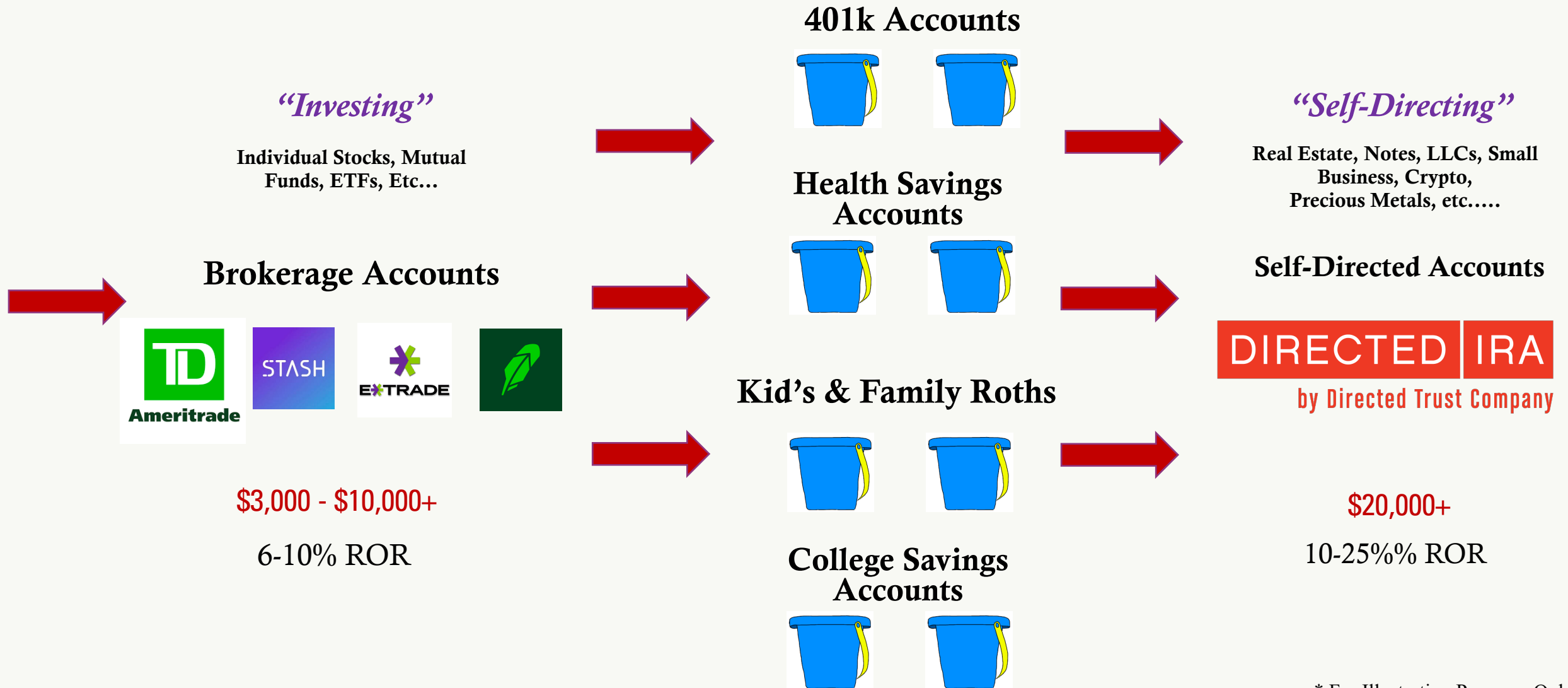
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SAVING TO INVESTING



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INVESTING TO "SELF-DIRECTING"



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